



## Pre-Announcement of the Public Tender Offer

by

**Tyco Electronics (Switzerland) Holding II LLC** (or one or several of its direct or indirect subsidiaries, in which case Tyco Electronics (Switzerland) Holding II LLC will guarantee such subsidiary's obligations to the extent required)

for all publicly held registered shares with a nominal value of CHF 32.50 each of

### **Schaffner Holding Ltd., Luterbach, Switzerland**

On the terms and subject to the conditions set forth below, Tyco Electronics (Switzerland) Holding II LLC, a limited liability company (LLC) organized and existing under the laws of Switzerland, with registered office in Schaffhausen ("**TE**"), or one or several of its direct or indirect subsidiaries (TE or such subsidiary or subsidiaries, the "**Offeror**"), intends to launch within six (6) weeks of the publication of this pre-announcement (the "**Pre-Announcement**") a public tender offer (the "**Offer**") pursuant to art. 125 et seq. of the Swiss Federal Act on Financial Market Infrastructures and Market Conduct in Securities and Derivatives Trading of 19 June 2015, as amended, and its implementing ordinances, as amended, for all publicly held registered shares (*Namenaktien*) of Schaffner Holding Ltd., Luterbach, Switzerland (the "**Company**" or "**Schaffner**"), with a nominal value of CHF 32.50 each (each a "**Schaffner Share**").

On 16 August 2023, the Offeror and the Company entered into a transaction agreement pursuant to which the Offeror agreed to submit and conduct, or cause one of its direct or indirect subsidiaries to submit and conduct, the Offer, and the Company's board of directors has unanimously resolved, *inter alia*, to recommend to the holders of Schaffner Shares the acceptance of the Offer. On the same day, the Offeror, on the one hand, and BURU Holding AG as well as Mr. Philipp Buhofer, on the other hand, entered into a tender agreement in which BURU Holding AG and Mr. Philipp Buhofer agreed to tender all of their freely transferable 109'155 Schaffner Shares into the Offer, corresponding to 17.16% of the Company's share capital as of the date of this Pre-Announcement.

### **A. TERMS OF THE OFFER**

The Offer is expected to be made on the following main terms:

#### **1. Object of the Offer**

Except as set forth below and subject to the offer restrictions set forth in section D. below, the Offer will extend to all publicly held Schaffner Shares.

The Offer will neither extend to Schaffner Shares held by Schaffner or any of its direct or indirect subsidiaries (each direct or indirect subsidiary of Schaffner or of the Offeror, hereinafter a "**Subsidiary**");

Schaffner together with its Subsidiaries the "**Schaffner Group**") nor to Schaffner Shares held by the Offeror or any of its Subsidiaries (the Offeror together with its Subsidiaries, the "**Offeror Group**").

## 2. Offer Price

The offer price for each Schaffner Share is CHF 505.00 net in cash (the "**Offer Price**").

The Offer Price will be reduced by the gross amount of any dilutive effects in respect of the Schaffner Shares prior to the consummation of the Offer (the "**Settlement**", and the date of such Settlement, the "**Settlement Date**"). Dilutive effects include, *inter alia*, dividend payments and other distributions of any kind, demergers and spin-offs, mergers and similar transactions, disposals of assets below or acquisitions of assets above their market value, capital increases and the sale of treasury shares at an issuance or sale price per Schaffner Share below the Offer Price, the purchase by the Company or any of its Subsidiaries of Schaffner Shares at a purchase price above the Offer Price, the issuance by the Company or any of its Subsidiaries of options, warrants, convertible securities or other rights to acquire Schaffner Shares or other securities of the Company, and repayments of capital in any form.

The Offer Price implies a premium of 74.5% to the volume-weighted average price of all on-exchange transactions in Schaffner Shares executed on the SIX Swiss Exchange Ltd. ("**SIX**") during the sixty (60) SIX trading days (each a "**Trading Day**") prior to the publication of this Pre-Announcement (being CHF 289.33). Due to the illiquidity of the Schaffner Shares, the average price is not relevant for the determination of the minimum price for a Schaffner Share. Additional information will follow in the offer prospectus relating to the Offer (the "**Offer Prospectus**").

## 3. Offer Period and Additional Acceptance Period

It is expected that the Offer Prospectus will be published on or around 28 September 2023. After the end of the cooling-off period of ten (10) Trading Days, the Offer will be open for acceptance for at least twenty-one (21) Trading Days (the "**Offer Period**"). The Offeror reserves the right to extend the Offer Period once or several times to a maximum of forty (40) Trading Days or, with the approval of the Swiss Takeover Board (the "**TOB**"), beyond forty (40) Trading Days. If the Offer is successful, after the expiration of the (possibly extended) Offer Period, there will be an additional acceptance period of ten (10) Trading Days for the subsequent acceptance of the Offer (the "**Additional Acceptance Period**").

Assuming that the Offer Prospectus will be published on 28 September 2023 and applying an Offer Period of twenty-one (21) Trading Days, the Offer Period would run from about 13 October 2023 until about 10 November 2023, 4 p.m. Swiss time, and the Additional Acceptance Period would run from about 17 November 2023 until about 30 November 2023, 4 p.m. Swiss time.

## 4. Offer Conditions

The Offer is expected to be subject to the conditions set forth below (each a "**Condition**"):

- (a) Minimum Acceptance Level: By the end of the (possibly extended) Offer Period, the Offeror shall have received valid and irrevocable acceptance declarations for such number of Schaffner Shares representing, when combined with any Schaffner Shares

that the Offeror and its Subsidiaries will hold at the end of the (possibly extended) Offer Period (but not including Schaffner Shares held by the Company or any of its Subsidiaries), at least 67% of the fully diluted share capital of Schaffner as at the end of the (possibly extended) Offer Period (i.e., of all Schaffner Shares issued as at such date plus all Schaffner Shares the issuance of which (i) has been resolved by a shareholders' meeting or the board of directors of the Company by such date, or (ii) may occur through the exercise of options or conversion or other rights for the issuance, acquisition, transfer or receipt of Schaffner Shares which are issued at, or the issuance of which has been resolved by the shareholders' meeting or the board of directors of the Company, by such date).

- (b) Merger Clearances and Other Approvals: All waiting periods applicable to the acquisition of the Company by the Offeror shall have expired or been terminated and all competent merger control and other authorities and, if applicable, courts in all jurisdictions shall have approved or cleared or, as the case may be, not prohibited or objected to, the Offer, its Settlement and the acquisition of the Company by the Offeror (each such expiration or termination of a waiting period, approval, clearance, non-prohibition or non-objection, a "**Clearance**"). No condition, restriction or undertaking shall have been imposed on the Offeror, the Company and/or any of their Subsidiaries in connection with any Clearance, and no Clearance shall be subject to any condition, restriction or undertaking on any of them that, individually or together with any other condition, restriction or undertaking or other facts, occurrences, circumstances or events, in the opinion of an independent accounting firm or investment bank of international repute to be appointed by the Offeror (the "**Independent Expert**") would reasonably be capable of causing a Material Adverse Effect (as defined below) on the Offeror, the Company, any of their respective Subsidiaries or on the combined group consisting of the Offeror Group and the Schaffner Group when aggregating all respective effects on the Offeror Group and the Schaffner Group.
- (c) No Injunction or Prohibition: No judgment, award, decision, order or other authoritative measure shall have been issued temporarily or permanently, in full or in part, preventing, prohibiting or declaring illegal the Offer, its acceptance, the Settlement or the acquisition of the Company by the Offeror.
- (d) No Material Adverse Effect: By the end of the (possibly extended) Offer Period, no facts, occurrences, circumstances or events shall have arisen or occurred, and no facts, occurrences, circumstances or events shall have been disclosed or reported by the Company or otherwise come to the Offeror's attention which, individually or together with any other facts, occurrences, circumstances, events or conditions, restrictions or undertakings, in the opinion of the Independent Expert, would reasonably be capable of having a Material Adverse Effect on the Company, any of its Subsidiaries or on the Schaffner Group, taken as a whole.

A "**Material Adverse Effect**" means a reduction of:

- the consolidated operating profit (EBIT) by an amount of CHF 1,539,900 (which, according to the annual report of Schaffner for the financial year ended

30 September 2022, corresponds to approximately 10% of the consolidated operating profit (EBIT) of the Schaffner Group for the financial year 2021/2022) or more (whereby, for the avoidance of doubt, any external cost in relation to the transaction contemplated hereby, shall not be taken into account); or

- the consolidated annual net sales by an amount of CHF 7,909,250 (which, according to the annual report of Schaffner for the financial year ended 30 September 2022, corresponds to approximately 5% of the consolidated net sales of the Schaffner Group for the financial year 2021/2022) or more; or
- the consolidated equity by an amount of CHF 6,985,400 (which, according to the annual report of Schaffner for the financial year ended 30 September 2022, corresponds to approximately 10% of the consolidated equity of the Schaffner Group for the financial year 2021/2022) or more.

(e) Registration in the Share Register of the Company: The board of directors of the Company shall have resolved to register the Offeror and/or any other company controlled and designated by TE in the Company's share register as shareholder(s) with full voting rights with respect to all Schaffner Shares that TE or any of its Subsidiaries has acquired or may acquire (with respect to Schaffner Shares to be acquired in the Offer, subject to all other Conditions having been satisfied or waived), and the Offeror and/or any other company controlled and designated by TE shall have been registered in the share register of the Company as shareholder(s) with full voting rights with respect to all acquired Schaffner Shares.

(f) Resignation and Appointment of Members of the Board of Directors of the Company; Approval of Delisting: All members of Schaffner's board of directors shall have resigned from their functions on the board of directors of the Company and its Subsidiaries with effect from and subject to the Settlement, and a duly convened general meeting of the Company's shareholders shall have (i) elected the persons nominated by the Offeror to the Company's board of directors (including a president of the Company's board of directors and the members of the remuneration committee of the Company's board of directors) with effect from and subject to the Settlement and (ii) approved the delisting of the Schaffner Shares from SIX, subject to the Settlement of the Offer, and instructed the newly elected board of directors of the Company to implement the shareholders' resolution so as to effect the delisting.

(g) No Adverse Resolutions by the General Meeting of Shareholders of the Company: The general meeting of shareholders of the Company shall not have:

- resolved or approved any dividend, other distribution or capital reduction or any acquisition, spin-off (*Abspaltung*), transfer of assets and liabilities (*Vermögensübertragung*) or other disposal of assets (i) with an aggregate value or for an aggregate consideration of more than CHF 12,082,500 (corresponding to 10% of the consolidated total assets of the Schaffner Group as of 30 September 2022, as per Schaffner's annual report for the financial year 2021/2022), or (ii) contributing in the aggregate more than CHF 1,539,900 to

the annual consolidated operating profit (EBIT) (corresponding to 10% of the EBIT of the Schaffner Group as of 30 September 2022, as per Schaffner's annual report for the financial year 2021/2022);

- resolved or approved any merger, demerger (*Aufspaltung*), ordinary or conditional increase of the share capital of the Company or introduction of a capital band; or
- adopted any amendment of the articles of association of the Company to introduce any transfer restrictions (*Vinkulierung*) or voting limitations (*Stimmrechtsbeschränkungen*).

(h) No Acquisition or Sale of Material Assets or Incurrence or Repayment of Material Indebtedness: With the exception of the obligations that have been made public prior to the date of this Pre-Announcement or that are related to the Offer or arise from the Settlement, between 30 September 2022 and the transfer of control to the Offeror, the Company and its Subsidiaries shall not have undertaken to acquire or sell (or have acquired or sold) any assets or to incur or repay (or have incurred or repaid) any indebtedness in the aggregate amount or aggregate value of more than CHF 12,082,500 (corresponding to 10% of the consolidated total assets of the Schaffner Group as of 30 September 2022, as per the Company's annual report for the financial year 2021/2022).

The Offeror reserves the right to waive, in whole or in part, one or more of the Conditions.

Conditions (a) and (d) shall be in effect until the expiration of the (possibly extended) Offer Period.

Conditions (b), (c), (g) and (h) shall be in effect until the Settlement.

Conditions (e) and (f) shall be in effect until the Settlement or, if earlier, until the date when the applicable corporate body of the Company has taken the required resolution mentioned therein.

If any of the Conditions (a) or (d) have not been satisfied or waived by the end of the (possibly extended) Offer Period, the Offer will be declared unsuccessful.

If the respective corporate body of the Company resolves on the matters specified in Conditions (e) or (f) prior to the expiration of the (possibly extended) Offer Period and any of the Conditions (e) or (f) have not been satisfied or waived (with respect to the resolutions of corporate bodies mentioned therein) by the end of the (possibly extended) Offer Period, the Offer will be declared unsuccessful.

If the Condition (b) has not been satisfied or waived by the anticipated Settlement Date, the Offeror is obliged to postpone the Settlement for a period of up to four (4) months after the expiration of the Additional Acceptance Period (the "**Postponement**"). If any of the Conditions (c), (g) or (h) or, if and to the extent still applicable (see preceding paragraphs), any of the Conditions (e) or (f), have not been satisfied or waived by the anticipated Settlement Date, the Offeror shall be entitled to declare the Offer unsuccessful or to declare a Postponement. During the Postponement, the Offer shall continue to be subject to the Conditions (b), (c), (g) and (h) and, if

and to the extent still applicable (see preceding paragraphs), Conditions (e) and (f), as long as, and to the extent, such Conditions have not been satisfied or waived. Unless the Offeror applies for, and the TOB approves, an additional postponement of the Settlement, the Offeror will declare the Offer unsuccessful if such Conditions have not been satisfied or waived during the Postponement.

## **B. DECISIONS OF THE TAKEOVER BOARD**

On 15 August 2023, the TOB issued the decision 849/01 in the matter of *Schaffner Holding AG* with regard to the publication of this Pre-Announcement and decided the following (unofficial translation of the German original):

- "1. *It is determined that the terms and conditions of the planned public tender offer to acquire the shares of Schaffner Holding Ltd. as described in the submitted draft of a pre-announcement comply with the provisions of the Swiss Federal Act on Financial Market Infrastructures and Market Conduct in Securities and Derivatives Trading (FinMIA) and its implementing ordinances.*
2. *It is determined that the valuation report of Ernst & Young Ltd. dated 15 August 2023 complies with the provisions of the Swiss Federal Act on Financial Market Infrastructures and Market Conduct in Securities and Derivatives Trading (FinMIA) and its implementing ordinances.*
3. *TE Connectivity Ltd. is required to publish the dispositions of the present decision together with the pre-announcement.*
4. *The present decision shall be published at the earliest at the same time as the publication of the pre-announcement on the website of the Takeover Board.*
5. *The fee to be borne by TE Connectivity Ltd. amounts to CHF 30,000."*

On 15 August 2023, at the request of the Company, the TOB also issued the decision 849/02 in the matter of *Schaffner Holding AG* and decided the following (unofficial translation of the German original):

- "1. *It is determined that the determination of the factor for the share allocation under the Long Term Incentive Plan for the fiscal year 2022/2023 as well as for the first quarter of the fiscal year 2023/2024 pursuant to the resolution of the board of directors dated 14 June 2023 of Schaffner Holding AG and the execution of this determination pursuant to the Long Term Incentive Plan do neither constitute an acquisition of equity securities (incl. equity derivatives) within the meaning of the minimum price rule according to art. 135 para. 2 lit. b FinMIA nor an acquisition of equity securities (or equity derivatives) within the meaning of the best price rule according to art. 10 TOO nor ancillary services thereto.*
2. *It is determined that the potential payments to the CEO and the CFO of Schaffner*

*Holding AG described in the bonus agreements (Retention Bonus) dated 22 May 2023, as well as the actual performance pursuant to these agreements, neither constitute an acquisition of equity securities (incl. equity derivatives) within the meaning of the minimum price rule according to art. 135 para. 2 lit. b FinMIA nor an acquisition of equity securities (or equity derivatives) within the meaning of the best price rule according to art. 10 TOO nor ancillary services thereto.*

3. *It is determined that the compensation awarded to the chairman of the board of directors of Schaffner Holding AG for his additional effort in connection with the transaction pursuant to the minutes of the Board of Directors of 27 April 2023 neither constitutes an acquisition of equity securities (incl. equity derivatives) within the meaning of the minimum price rule according to art. 135 para. 2 lit. b FinMIA nor an acquisition of equity securities (or equity derivatives) within the meaning of the best price rule according to art. 10 TOO nor an ancillary service thereto.*
4. *Schaffner Holding AG and/or TE Connectivity Ltd. are obliged to publish the dispositions of the present decision in connection with the decision regarding the pre-announcement of a possible public tender offer to the shareholders of Schaffner Holding AG.*
5. *The present decision shall be published at the earliest at the same time as the publication of the pre-announcement on the website of the Takeover Board.*
6. *The fee to be borne by Schaffner Holding AG amounts to CHF 30,000.*
7. *The fee to be borne by TE Connectivity Ltd. amounts to CHF 10,000."*

The above-mentioned TOB decisions are published on the TOB website (<https://www.takeover.ch>).

## **C. TAKEOVER PROCEEDINGS**

### **1. Request for Party Status (art. 57 Takeover Ordinance)**

Shareholders of Schaffner who have been holding at least 3% of the voting rights of Schaffner, whether exercisable or not (a "**Qualified Participation**"), since the publication of this Pre-Announcement (each a "**Qualified Shareholder**"), will be granted party status if they file a respective request with the TOB. The request of a Qualified Shareholder must be received by the TOB within five (5) Trading Days from the date of publication of the decision of the TOB (see Section B. above). The first Trading Day after the publication of the decision of the TOB on the TOB's website will be the first day of the filing period. Concurrently with the request, the applicant has to furnish proof of his or her Qualified Participation. The TOB may request proof of the Qualified Shareholder's continued Qualified Participation at any time. The party status of a Qualified Shareholder will be upheld in relation to any further decisions issued by the TOB in connection with the Offer, provided that the Qualified Shareholder continues to hold a Qualified

Participation.

## **2. Objection (art. 58 Takeover Ordinance)**

A Qualified Shareholder may file an objection against the TOB's decision (see Section B. above). The objection must be filed with the TOB within five (5) Trading Days from the date of publication of the decision of the TOB. The first Trading Day after the publication of the decision of the TOB on the TOB's website will be the first day of the filing period. The objection must contain a motion, summary reasons and proof of the Qualified Participation as from the publication of this Pre-Announcement.

## **D. OFFER RESTRICTIONS**

### **General**

The Offer will not be made, directly or indirectly, in any country or jurisdiction in which the Offer would be considered unlawful or otherwise violate any applicable laws or regulations, or which would require TE or any of its Subsidiaries to change or amend the terms or conditions of the Offer in any way, to make an additional filing with any governmental, regulatory or other authority or take additional action in relation to the Offer. It is not intended to extend the Offer to any such country or jurisdiction. Any such document relating to the Offer must neither be distributed in any such country or jurisdiction nor be sent into such country or jurisdiction, and must not be used for the purpose of soliciting the purchase of securities of the Company by any person or entity resident or incorporated in any such country or jurisdiction.

This Pre-Announcement is not a tender offer document and as such does not constitute an offer or invitation to make a sales offer. In particular, this Pre-Announcement is not an offer to sell or the solicitation of an offer to buy any securities described herein, and is not an extension of the Offer, in Australia, Canada, Japan or South Africa. The Offeror will disseminate the Offer Prospectus (with full Offer terms and conditions) as required by applicable law, and the shareholders of the Company should review the Offer Prospectus and all other documents relating to the Offer carefully. The Offer may not be accepted before publication of the Offer Prospectus and expiration of a cooling-off period of ten (10) Trading Days (if not extended by the TOB), which will run from the Trading Day immediately after the publication date of the Offer Prospectus.

According to Swiss law, Schaffner Shares tendered into the Offer may generally not be withdrawn after they have been tendered, except under certain circumstances, in particular in case a competing offer for the Schaffner Shares has been launched. This Pre-Announcement has been prepared in compliance with Swiss law, and the information disclosed may not be the same as that which would have been disclosed if this Pre-Announcement had been prepared in accordance with the laws of jurisdictions outside of Switzerland.

### **Notice to U.S. Holders**

Shareholders of the Company in the United States are advised that the registered shares of the



Company are not listed on a U.S. securities exchange and that the Company is not subject to the periodic reporting requirements of the U.S. Securities Exchange Act of 1934, as amended (the “**Exchange Act**”), and is not required to, and does not, file any reports with the U.S. Securities and Exchange Commission (the “**SEC**”) thereunder.

The Offer will be made for the registered shares of the Company, a Swiss company whose shares are listed on the SIX, and is subject to Swiss disclosure and procedural requirements, which are different from those of the United States.

The Offer will be made in the United States pursuant to Section 14(e) of, and Regulation 14E under, the Exchange Act, subject to the exemption provided under Rule 14d-1(c) under the Exchange Act for a tier I tender offer (the “**Tier I Exemption**”), and otherwise in accordance with the requirements of Swiss law. Accordingly, the Offer will be subject to disclosure and other procedural requirements, including with respect to withdrawal rights, settlement procedures, waiver of conditions and timing of payments that are different from those applicable under U.S. tender offer procedures and laws. Holders of Schaffner Shares resident in the United States (each a “**U.S. Holder**”) are urged to consult with their own legal financial and tax advisors (including with respect to Swiss law) regarding the Offer.

To the extent permissible under applicable law or regulations, the Offeror and its affiliates or its brokers and its brokers’ affiliates (acting as agents for the Offeror or its affiliates, as applicable) may from time to time after the date of this Pre-Announcement and during the pendency of the Offer, and other than pursuant to the Offer, directly or indirectly purchase or arrange to purchase Schaffner Shares or any securities that are convertible into, exchangeable for or exercisable for Schaffner Shares. These purchases may occur either in the open market at prevailing prices or in private transactions at negotiated prices. To the extent information about such purchases or arrangements to purchase is made public in Switzerland, such information will be disclosed by means of a press release or other means reasonably calculated to inform U.S. Holders of the Company of such information. In addition, the financial advisers to the Offeror may also engage in ordinary course trading activities in securities of the Company, which may include purchases or arrangements to purchase such securities. To the extent required in Switzerland, any information about such purchases will be made public in Switzerland in the manner required by Swiss law.

In particular, any financial statements or figures included or referenced in this announcement and in the Offer Prospectus have been or will be prepared in accordance with the applicable accounting standards of, or recognized in, Switzerland, which may not be comparable to the financial statements or financial information of U.S. companies. The Offer will be made to U.S. Holders on the same terms and conditions as those made to all other shareholders of the Company to whom an offer is made. Any informational documents, including this announcement, are being disseminated to U.S. Holders on a basis comparable to the method that such documents are provided to the Company’s other shareholders.

As permitted under the Tier I Exemption, the settlement of the Tender Offer will be based on the applicable Swiss law provisions, which differ from the settlement procedures customary in the

United States, particularly as regards to the time when payment of the consideration is rendered. The Offer, which will be subject to Swiss law, will be made to U.S. Holders in accordance with the applicable U.S. securities laws, and applicable exemptions thereunder, in particular the Tier I Exemption. To the extent the Offer is subject to U.S. securities laws, those laws only apply to U.S. Holders of Schaffner Shares and will not give rise to claims on the part of any other person. It may be difficult for the Company's shareholders to enforce their rights and any claim they may have arising under the of U.S. federal securities laws, since the Offeror and the Company are located in a non-U.S. jurisdiction, and some or all of their officers and directors may be residents of a non-U.S. jurisdiction. Company shareholders may not be able to sue the Offeror or the Company or their officers or directors in a non-U.S. court for violations of the U.S. securities laws. Further, it may be difficult to compel the Offeror and the Company and their respective affiliates to subject themselves to a U.S. court's judgment.

The receipt of cash pursuant to the Offer by a U.S. Holder may be a taxable transaction for U.S. federal income tax purposes and under applicable U.S. state and local laws, as well as foreign and other tax laws. Each holder of Schaffner Shares is urged to consult his or her independent professional advisor immediately regarding the tax consequences of an acceptance of the Offer.

Neither the SEC nor any securities commission of any State of the U.S. has (i) approved or disapproved of the Offer; (ii) passed upon the merits or fairness of the Offer; or (iii) passed upon the adequacy or accuracy of the disclosure in this Pre-Announcement. Any representation to the contrary is a criminal offence in the United States.

### **United Kingdom**

The communication of this Offer document will not be made, and has not been approved, by an authorised person for the purposes of Section 21 of the Financial Services and Markets Act 2000, as amended. In the United Kingdom ("**U.K.**"), this communication and any other offer documents relating to the Offer is/will be directed only at persons (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "**Order**"), (ii) falling within article 49(2)(a) to (d) ("high net worth companies, unincorporated associations, etc.") of the Order or (iii) to whom it may otherwise lawfully be communicated (all such persons together being referred to as "**Relevant Persons**"). No communication in respect of the Offer must be acted on or relied on by persons who are not Relevant Persons. The Offer, any investment or investment activity to which this communication relates is/will be available only in the United Kingdom to Relevant Persons and will be engaged in only with Relevant Persons.

### **Australia, Canada, Japan and South Africa**

The Offer will not be addressed to shareholders of the Company whose place of residence, seat or habitual abode is in Australia, Canada, Japan or South Africa, and such shareholders may not accept the Offer.

## E. ADDITIONAL INFORMATION

Additional information on the Offer is expected to be published electronically through the same media and is available under: <https://www.emc-power-offer.com>

## F. IDENTIFICATION

	Swiss security number	ISIN	Ticker Symbol
Registered shares with a nominal value of CHF 32.50 each of Schaffner	906209	CH0009062099	SAHN

17 August 2023

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Financial Advisor

**ENQCOR**

Offer Manager

